

CERTIFICATE

State of Kansas
Special District
2021

To the Clerk of Dickinson County, State of Kansas

We, the undersigned, officers of
Red Bud Lake Improvement District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2021; and (3) the
Amount(s) of 2020 Ad Valorem Tax are within statutory limitations for the 2021 Budget.

| Table of Contents: | | Page No. | 2021 Adopted Budget | | |
|--|---------------|----------|-----------------------------------|---------------------------------------|-------------------------|
| | | | Budget Authority for Expenditures | Amount of 2020 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit for 2021 | | 2 | | | |
| Allocation MVT, RVT, 16/20M Vehicle Tax | | 3 | | | |
| Schedule of Transfers | | 4 | | | |
| Statement of Indebt. & Lease/Purchase | | 5 | | | |
| Fund | K.S.A. | | | | |
| General | 19.2765 | 6 | 49,127 | 3,123 | 4.940 |
| Debt Service | 10-113 | 7 | 42,478 | | |
| Water Utility | | 8 | 66,328 | | |
| Sewer Utility | | 8 | 33,365 | | |
| Non-Budgeted Funds | | 9 | | | |
| Totals | xxxxxxxxx | | 191,298 | 3,123 | 4.940 |
| Budget Summary | | 10 | | | |
| Neighborhood Revitalization Rebate | | | | | |
| Resolution required? Notice of the vote to adopt required to be published? | | | No | Nov. 1, 2020 Total Assessed Valuation | |

Assisted by:
Pottberg, Gassman &
Hoffman, Chartered
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Abilene, KS 67410
Email:
gassman@pgh-cpa.com

Machelle Bennett President
Debbie Schmidt Secretary
Cathy K. Cooby Treasurer

Attest: 8-14-2020, 2020

Barbara M Jones
County Clerk

Governing Body

CPA Summary

Computation to Determine Limit for 2021

| | Amount of Levy |
|---|----------------|
| 1. Total tax levy amount in 2020 budget | + \$ 3,039 |
| 2. Debt service levy in 2020 budget | - \$ 0 |
| 3. Tax levy excluding debt service | \$ 3,039 |

2020 Valuation Information for Valuation Adjustments

| | | |
|--|-------------------|--|
| 4. New improvements for 2020: | + 5,938 | |
| 5. Increase in personal property for 2020: | | |
| 5a. Personal property 2020 | + 4,907 | |
| 5b. Personal property 2019 | - 5,288 | |
| 5c. Increase in personal property (5a minus 5b) | + 0 | |
| | (Use Only if > 0) | |
| 6. Valuation of property that has changed in use during 2020: | 0 | |
| 7. Total valuation adjustment (sum of 4, 5c, 6) | 5,938 | |
| 8. Total estimated valuation July, 1, 2020 | 632,263 | |
| 9. Total valuation less valuation adjustment (8 minus 7) | 626,325 | |
| 10. Factor for increase (7 divided by 9) | 0.00948 | |
| 11. Amount of increase (10 times 3) | + \$ 29 | |
| 12. 2021 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11) | \$ 3,068 | |
| 13. Debt service levy in this 2021 budget | 0 | |
| 14. 2021 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13) | 3,068 | |
| 15. Consumer Price Index for all urban consumers for calendar year 2019 | 0.018 | |
| 16. Consumer Price Index adjustment (3 times 15) | \$ 55 | |
| 17. Maximum levy for budget year 2021, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16) | \$ 3,123 | |

If the 2021 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Red Bud Lake Improvement District
Dickinson County

2021

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| 2020 Budgeted Funds | Tax Levy Amount in 2020 Budget | Allocation for Year 2021 | | | | |
|------------------------|-----------------------------------|--------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 3,039 | 409 | 17 | 0 | 0 | 1 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 3,039 | 409 | 17 | 0 | 0 | 1 |

County Treas Motor Vehicle Estimate

409

County Treas Recreational Vehicle Estimate

17

County Treas 16/20M Vehicle Estimate

0

County Treas Commercial Vehicle Tax Estimate

0

County Treas Watercraft Tax Estimate

1

MVT Factor 0.13458

RVT Factor 0.00559

16/20M Factor 0.00000

Comm Veh Factor 0.00000

Watercraft Factor 0.00033

2021

Red Bud Lake Improvement District
Dickinson County

Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2019 | Current Amount for 2020 | Proposed Amount for 2021 | Transfers Authorized by Statute |
|---|---|---------------------------------------|--|---|--|
| Sewer Utility | Capital Reserve | 1,200 | 12,000 | 12,000 | 12-631o |
| Sewer Utility | Debt Reserve | 6,200 | 4,248 | 4,248 | 10-117a |
| | | | | | |
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| | | | | | |
| | | | | | |
| Totals | | 7,400 | 16,248 | 16,248 | |
| Adjustments* | | | | | |
| Adjusted Totals | | 7,400 | 16,248 | 16,248 | |

*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

[illegible]**CPA Summary**

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget Debt Service | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|--|---------------------------------------|---|--|
| Unencumbered Cash Balance Jan 1 | 11,818 | 13,445 | 15,067 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | | 0 | 0 |
| Motor Vehicle Tax | | 0 | 0 |
| Recreational Vehicle Tax | | 0 | 0 |
| 16/20M Vehicle Tax | | 0 | 0 |
| Commercial Vehicle Tax | | 0 | 0 |
| Watercraft Tax | | 0 | 0 |
| Sewer Assessments | 43,925 | 44,100 | 44,100 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| In Lieu of Tax (IRB) | | | |
| Interest on Idle Funds | 180 | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 44,105 | 44,100 | 44,100 |
| Resources Available: | 55,923 | 57,545 | 59,167 |
| Expenditures: | | | |
| Bond Principal | 13,025 | 13,548 | 14,092 |
| Interest Expense | 29,453 | 28,930 | 28,386 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Basis Reserve (2021 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 42,478 | 42,478 | 42,478 |
| Unencumbered Cash Balance Dec 31 | 13,445 | 15,067 | xxxxxxxxxxxxxxxxxxx |
| 2019/2020/2021 Budget Authority Amount: | 42,478 | 42,478 | 42,478 |
| | Non-Appropriated Balance | | |
| | Total Expenditure/Non-Appr Balance | | 42,478 |
| | Tax Required | | 0 |
| Delinquent Comp Rate: | 0.0% | | 0 |
| | Amount of 2020 Ad Valorem Tax | | 0 |

CPA Summary

Red Bud Lake Improvement District
Dickinson County
FUND PAGE FOR FUNDS WITH NO TAX LEVY

2021 State of Kansas
Special District

| Adopted Budget Water Utility | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 10,220 | 20,828 | 26,328 |
| Receipts: | | | |
| Water Sales | 36,944 | 37,500 | 40,000 |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 36,944 | 37,500 | 40,000 |
| Resources Available: | 47,164 | 58,328 | 66,328 |
| Expenditures: | | | |
| Operating Expenses | 8,234 | 12,000 | 44,328 |
| Water Purchased | 18,102 | 20,000 | 22,000 |
| | | | |
| | | | |
| | | | |
| Cash Forward (2021 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 26,336 | 32,000 | 66,328 |
| Unencumbered Cash Balance Dec 31 | 20,828 | 26,328 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 37,500 | 40,000 | 66,328 |

| Adopted Budget Sewer Utility | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 26,542 | 23,613 | 13,365 |
| Receipts: | | | |
| Sewer Fees | 16,602 | 18,500 | 20,000 |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 16,602 | 18,500 | 20,000 |
| Resources Available: | 43,144 | 42,113 | 33,365 |
| Expenditures: | | | |
| Operating Expenses | 12,131 | 12,500 | 17,117 |
| Transfer to Capital Reserve | 1,200 | 12,000 | 12,000 |
| Transfer to Debt Reserve | 6,200 | 4,248 | 4,248 |
| | | | |
| | | | |
| Cash Forward (2021 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 19,531 | 28,748 | 33,365 |
| Unencumbered Cash Balance Dec 31 | 23,613 | 13,365 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 29,411 | 31,248 | 33,365 |

CPA Summary

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2021

The governing body of
Red Bud Lake Improvement District
Dickinson County

will meet on August 10, 2020 at 6:30 PM at Red Bud Lake Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at the Cathy Cosby residence, Lot #33 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2019 | | Current Year Estimate for 2020 | | Proposed Budget Year for 2021 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2020 Ad Valorem Tax | Estimate Tax Rate* |
| General | 49,783 | 5.008 | 40,000 | 5.001 | 49,127 | 3,123 | 4.939 |
| Debt Service | 42,478 | | 42,478 | | 42,478 | | |
| | | | | | | | |
| Water Utility | 26,336 | | 32,000 | | 66,328 | | |
| Sewer Utility | 19,531 | | 28,748 | | 33,365 | | |
| Non-Budgeted Funds | 100 | | | | | | |
| Totals | 138,228 | 5.008 | 143,226 | 5.001 | 191,298 | 3,123 | 4.939 |
| Less: Transfers | 7,400 | | 16,248 | | 16,248 | | |
| Net Expenditures | 130,828 | | 126,978 | | 175,050 | | |
| Total Tax Levied | 2,904 | | 3,039 | | xxxxxxxxxxxxxx | | |
| Assessed Valuation | 579,866 | | 607,663 | | 632,263 | | |

Outstanding Indebtedness,

| Jan 1, | 2018 | 2019 | 2020 |
|-------------------|---------|---------|---------|
| G.O. Bonds | 744,876 | 732,353 | 719,327 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 744,876 | 732,353 | 719,327 |

*Tax rates are expressed in mills.

Cathy K Cosby
District Treasurer

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AFFIDAVIT OF PUBLICATION
STATE OF KANSAS
DICKINSON COUNTY } ss.

Tim Horan being first duly sworn, deposes and says:
 That I am the editor of the Reflector-Chronicle, a daily newspaper printed in the State of Kansas, and published in and of general circulation in Dickinson County, Kansas, with a general paid circulation on a monthly basis, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Abilene, in said county, as a second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the day of 7-31, 2020 with subsequent publications being made on the following dates:

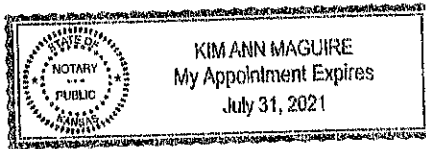
_____, 20____, _____, 20____

Printer's Fee \$ 51.90

Subscribed and sworn to before me this 31st day of

July

2020



[Signature]
 Notary Public
 My commission expires 2-31-2021
 Approved: _____
 Judge _____

NOTICE OF BUDGET HEARING

State of Kansas
 Special District
 2021

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Red Bud Lake Improvement District
Dickinson County

will meet on August 10, 2020 at 6:30 PM at Red Bud Lake Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Cady County residence, Lex 833 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limit of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2019 | | Current Year Estimate for 2020 | | Proposed Budget Year for 2021 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|---------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2020 Ad Valorem Tax | Estimated Tax Rate* |
| General | 49,783 | 5.098 | 40,000 | 4.001 | 69,121 | 3,123 | 4.939 |
| Debt Service | 42,478 | | 42,478 | | 42,478 | | |
| Water Utility | 26,336 | | 32,000 | | 66,328 | | |
| Sewer Utility | 19,531 | | 28,748 | | 33,365 | | |
| Non-Budgeted Funds | 180 | | | | | | |
| Totals | 138,229 | 5.008 | 143,226 | 5.001 | 191,298 | 3,123 | 4.939 |
| Less: Transfers | 7,400 | | 16,248 | | 16,248 | | |
| Net Expenditures | 130,829 | | 126,978 | | 175,050 | | |
| Total Tax Levied | 2,904 | | 3,859 | | 632,363 | | |
| Assessed Valuation | 579,650 | | 607,663 | | | | |

Outstanding Indebtedness:

| | 2018 | 2019 | 2020 |
|-------------------|---------|---------|---------|
| Jan 1 | | 723,333 | 719,327 |
| G.O. Bonds | 744,876 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 744,876 | 723,333 | 719,327 |

*Tax rates are expressed in mills.

Cathy R. Cady
 District Treasurer

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